

FREEDOM TO LIVE YOUR BEST LIFE

Financial
Wellness
Group

Primary Disclosure

PREPARED 10-DECEMBER-2024



Primary Disclosure Statement - Brennen Lewis

Contact Details

I am a Financial Adviser (FSP102244) and am giving advice on behalf of Financial Wellness Group (FSP1001795)

My details are as follows:

Phone: 03 660 1650

Mobile: 021 155 7962

Email: brennen@fwg.nz

Physical and Postal Address: Unit 7B Airport, Business Park, 92 Russley Road, Christchurch

Nature and Scope of the Advice

I provide financial advice in relation to your personal insurances, medical insurances and mortgages

I only provide financial advice about products from the following companies:

- For personal insurances, we work with AIA, Asteron Life, Fidelity, Partners Life and Chubb
 - For medical insurances, we work with AIA, Nib and Partners Life
 - For mortgages, we work with ANZ, BNZ, ASB, Westpac, Co-operative, Avanti, Unity, Liberty, Southern Cross, SBS, Prospa and AIA Sovereign
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We work through the Six Step Financial Advice Process

- **Establish the Client Relationship**

We will agree on the scope of service and discuss what will be included in any advice.

- **Gather Data**

Using the Planolitix Financial Diagnostic tool, we will gather the necessary information about your situation, needs and goals.

- **Analyse & Evaluating Financial Status**

We develop strategies to meet your needs and objectives.

- **Developing and Presenting Financial Plan Recommendations**

We will provide a Letter of Advice, outlining our recommended strategy and how it works to achieve your goals.

- **Implementation**

Make an application to the recommended provider and ensure the best outcomes for you.

- **Monitor & Review**

- We encourage a periodic review of your situation to ensure our advice remains current, and this contact may come in the form of an email, letter or phone call.
- Investments have a baseline of 6-monthly reporting, but communications with clients tend to find their own level depending on the level of contact preferred.
- We also provide claims services.

Fees & Expenses

Our fees are laid out below:

For Personal Insurances

If you engage us to provide an Insurance Planning Service and if you do not proceed in any way, then we will charge a fee starting at \$500+gst, rising where additional time and complexity is a factor.

If you proceed with the advice and we get paid a commission by an insurer, then we do not charge a fee.

It is worth noting that insurers pay initial commissions based on the expectation that a customer relationship that will last longer than two years. Where a policy is cancelled before the end of two years, the insurer will claw back a percentage of this initial commission. Depending on circumstances, we reserve the right to charge reasonable fees to re-coup costs for work completed over the engagement to that point.

Conflicts of Interest and Incentives

FWG receives all client fees and commissions, and I am remunerated by shareholder salary.

I am required to tell you the specific fees, commissions, extra payments, and other benefits that I have received or will, or may, receive in relation to the services that I provide to you. I must tell you these things before I give you advice or, if that is not practicable, as soon as practicable after I give you that advice.

Personal Insurance Providers

Personal Insurance Providers	Initial or Upfront Commission	Ongoing Commission
All providers listed above	between 170% and 220% annual premium	5% to 10% annual premium

Note: The commission calculations above are for new business only, as each provider has a different treatment for the increase or alteration of existing policies which may not be understood until the requested changes have been completed.

Medical Insurance Providers

Medical Insurance Providers	Initial or Upfront Adviser Fees	Ongoing Adviser Fees
All providers listed above	140% annual premium	5% to 10% annual premium

Mortgage Providers

Mortgage Providers	Initial or Upfront Adviser Fees	Ongoing Adviser Fees
All providers	between 0.6% and 0.8%	n/a

It is also our practice to refuse any 'introductory commissions' for referring clients to other third parties such as Solicitors, Accountants, or Property Specialists – if we refer you to someone then it is because we think they can help and not because we want to get paid.

Variations

We may at any time vary these terms and this will apply at the date of publication.

An updated document can be requested, but will not be automatically delivered to you.

