

FREEDOM TO LIVE YOUR BEST LIFE

Financial  
Wellness  
Group

# Primary Disclosure

PREPARED 10-DECEMBER-2024



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## Primary Disclosure Statement - Dan Lewis

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### Contact Details

I am a Financial Adviser (FSP524726) and am giving advice on behalf of **Financial Wellness Group (FSP1001795)**.

My details are as follows:

**Phone:** 03 660 1650

**Mobile:** 027 778 5754

**Email:** dan@fwg.nz

**Physical and Postal Address:** Unit 7B Airport, Business Park, 92 Russley Road, Christchurch

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### Nature and Scope of the Advice

I provide financial advice in relation to your **KiwiSaver, investments and financial planning**.

I only provide financial advice about products from the following companies:

- For investment products, we work with **Booster, SuperLife and Synergy/Consilium**
  - For KiwiSaver products, we work with **Booster and SuperLife**
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### We work through the Six Step Financial Advice Process

- **Establish the Client Relationship**

We will agree on the scope of service and discuss what will be included in any advice.

- **Gather Data**

Using the Planolitix Financial Diagnostic tool, we will gather the necessary information about your situation, needs and goals.

- **Analyse & Evaluating Financial Status**

We develop strategies to meet your needs and objectives.

- **Developing and Presenting Financial Plan Recommendations**

We will provide a Letter of Advice, outlining our recommended strategy and how it works to achieve your goals.

- **Implementation**

Make an application to the recommended provider and ensure the best outcomes for you.

- **Monitor & Review**

- We encourage a periodic review of your situation to ensure our advice remains current, and this contact may come in the form of an email, letter or phone call.
- Investments have a baseline of 6-monthly reporting, but communications with clients tend to find their own level depending on the level of contact preferred.
- We also provide claims services.

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## **Fees & Expenses**

An initial Discovery Meeting (up to 90 minutes) is charged at \$500+gst. However, this fee may be waived if there is a definite intention to proceed with insurance or investment product/s or another financial service such as coaching.

Fees can broadly be split into two areas:

Fees for analysis, including any written advice and guidance (this includes insurance advice)

Ongoing fees for monitoring of investment funds under management

Other fees that we may agree on

In relation to commissions:

We normally receive initial and ongoing commission for any insurance business we place on your behalf.

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## Conflicts of Interest and Incentives

FWG receives all client fees and commissions, and I am remunerated by shareholder salary.

I am required to tell you the specific fees, commissions, extra payments, and other benefits that I have received or will, or may, receive in relation to the services that I provide to you. I must tell you these things before I give you advice or, if that is not practicable, as soon as practicable after I give you that advice.

To ensure that we can work with you over the long term, FWG's preferred approach is to take low upfront (or initial) commissions, and higher ongoing commissions, and have laid out how these styles of remuneration work below:

### Investment Providers

Investment Providers	Initial or Upfront Adviser Fees	Ongoing Adviser Fees (FUM = Funds under Management)
<b>Synergy/Consilium</b>		
Funds under \$500 000	n/a	0.55% p.a. of FUM
Funds \$500 000 - \$1m	n/a	0.45% p.a. of FUM
Funds \$1m - \$5m	n/a	0.35% p.a. of FUM
Funds over \$5m	n/a	0.25% p.a. of FUM
<b>SuperLife</b>	n/a	0.55% p.a. of FUM
Funds under \$500 000	n/a	0.45% p.a. of FUM
Funds \$500 000 - \$1m	n/a	0.35% p.a. of FUM
Funds \$1m - \$5m	n/a	0.25% p.a. of FUM
Funds over \$5m		
<b>Booster - Multi-sector Funds</b>		
Funds under \$250 000	n/a	from 0.80% to 1.05% p.a. of FUM
Funds \$250 000 - \$500 000	n/a	from 0.60% to 0.85% p.a. of FUM
Funds \$500 000 - \$1m	n/a	from 0.40% to 0.65% p.a. of FUM
Funds over \$1m	n/a	from 0.30% to 0.50% p.a. of FUM
<b>Booster - Income Funds</b>		
All balances	n/a	0.50% p.a. of FUM
<b>Booster - Focus Series</b>	n/a	as agreed with client
<b>Booster - Other funds</b>	n/a	0.25% of FUM ( Private Land & Property Fund) nil on Tahī Fund
<b>Booster SuperScheme</b>	n/a	0.30% p.a. of FUM

### KiwiSaver Providers

KiwiSaver Providers	Initial or Upfront Adviser Fees	Ongoing Adviser Fees (FUM = Funds under Management)
<b>Booster</b>		
Funds under \$200 000	n/a	from 0.00% to 0.50% p.a. of FUM
Funds \$200 000 - \$500 000	n/a	from 0.00% to 0.35% p.a. of FUM
Funds over \$500 000	n/a	from 0.00% to 0.25% p.a. of FUM
<b>SuperLife</b>	n/a	0.50%p.a. of FUM

It is also our practice to refuse any 'introductory commissions' for referring clients to other third parties such as Solicitors, Accountants, or Property Specialists – if we refer you to someone then it is because we think they can help and not because we want to get paid.

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## **Variations**

We may at any time vary these terms and this will apply at the date of publication.

An updated document can be requested, but will not be automatically delivered to you.

